

Warburg invests in Lemon Tree

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PRIVATE EQUITY firm Warburg Pincus has decided to invest Rs 210 crore in Lemon Tree Hotels. The hotel chain will use the funds to expand in the Rs 3,000-5,000 per room night category. It will also invest Rs 70 crore into rolling out a new chain of limited service budget hotel called Red Fox Hotels priced Rs 800-2000 per room night.

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